



THE INTERNATIONAL CHILD AND YOUTH CARE NETWORK

ADMINISTRATIVE OFFICES: P.O. BOX 23199, CLAREMONT 7735, CAPE TOWN, SOUTH AFRICA

FINANCIAL STATEMENT

FOR THE PERIOD 1/4/2011 – 31/3/2012

This certifies that the Statement presented herein reflects all the transactions of CYC-Net as at 31 March 2012 and the result of its operations for the year then ended.

The International Child and Youth Care Network

Balance Sheet as at 31 March 2012

ASSETS ZAR 2 790.65

Cash at bank

ZAR 2 790.65

RESERVES AND LIABILITIES ZAR 2 790.65

The International Child and Youth Care Network

Income Statement for the year ended 31 March 2012

Note

INCOME

ZAR 493 276.23

Grants and Donations received
Subscriptions and Membership Fees received
Once-off Travel Grant received (Clan Gathering, Scotland)

275 980.35
148 394.88
68 901.00

EXPENDITURE

ZAR 490 485.58

Bank Charges
Cleaning and Consumables
Electricity
E-mail discussion group listserv membership fee
Postage, Packaging and Stationery
Rent Paid
Staff expenses
Web site maintenance fees
Travel expenses (Clan Gathering delegates)

7 669.13
3 000.00
7 913.59
9 902.58
1 102.88
72 000.00
80 400.00
240 000.00
68 497.40

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NET SURPLUS/(DEFICIT) FOR THE PERIOD

ZAR 2 790.65

The International Child and Youth Care Network

Note accompanying the Financial Statement

1. **CYC-Net exists in terms of its internet presence and its email-based discussion group.**

It owns no tangible property or equipment. It is a voluntary, participatory association which is constituted to fulfill its aims and objectives. Its "assets" comprise its intellectual property of collected written documents which service the child and youth care profession, in terms of academic and practice needs.

With this in mind, the Board of Governors and Executive Committee of CYC-Net decided that it should outsource its technological and staffing requirements to a publishing and web application company to provide all of its technical and editorial services.

In turn, they provide all of the following services: supply of technical infrastructure in terms of computers, utilities, software, telephone and fax facilities, e-mail and internet connectivity, servers to accommodate all web requirements, web application programming and coding of all web services, including graphics, web design, database management and other interactive web facilities, along with strong editorial/academic/publishing oversight of content, responsive to the needs and requests of CYC-Net.